

## Training: Auditing Upstream Petroleum Contracts Staff of the Auditor-General's Office Monday, 23<sup>rd</sup> May – Friday, 27<sup>th</sup> May 2022



Sun. 22 <sup>nd</sup>	Mon. 23 <sup>rd</sup>	Tue. 24 <sup>th</sup>	Wed. 25 <sup>th</sup>	Thur. 26 <sup>th</sup>	Fri. 27 <sup>th</sup>
Arrival and Check-in	9:00 – 9:30am Registration 9:30 - 10:30am Programme Introduction	9:00 – 9:30am Group Photograph ALL	9:00 - 10:30am Auditing Upstream Petroleum Contracts Terkimbi Ibunde	9:00 – 10:30pm <b>Syndicate Session</b> <i>Terkimbi Ibunde</i>	9:00-10:30am A Peep into the Global Oil & Gas Sector: A Case Study of the UAE <i>TBD</i>
	Rabbi Oyawale	9:30 - 10:30am Introduction to Upstream Petroleum Contracts Dindam Killi			
	10:30 – 10:45am <b>Tea Break</b>	10:30 – 10:45am <b>Tea Break</b>	10:30 – 10:45am <b>Tea Break</b>	10:30 – 10:45am <b>Tea Break</b>	10:30 – 10:45am <b>Tea Break</b>
	10:45 – 12:15pm Overview of the Oil & Gas Industry in Nigeria Caleb Cephas	10:45 – 12:15pm Understanding Various Types of Upstream Petroleum Contracts Caleb Cephas	10:45 – 12:15pm Accounting & Auditing Standards employed by Upstream Petroleum Companies – Part I Terkimbi Ibunde	10:45 – 12:15pm Overview of Audit Risks and Control Methodologie Salawu Zubairu	10:45 – 12:15pm <b>Q&amp;A Session</b> <i>TBD</i>
	12:15– 1:15pm <b>Lunch</b>	12:15 – 1:15pm <b>Lunch</b>	12:15 – 1:15pm <b>Lunch</b>	12:15 – 1:15pm Lunch	12:15 – 1:15pm <b>Lunch</b>
	1:15 - 2:45pm Roles & Powers of different Stakeholders in the Petroleum Sector Dindam Killi	1:15 – 2:45pm Negotiating Petroleum Contracts: Approaches to Negotiation Dindam Killi	1:15 – 2:45pm Accounting & Auditing Standards employed by Upstream Petroleum Companies – Part II Terkimbi Ibunde	1:15 - 2:45pm Relevance and Reliability of Financial Reports in Audit Salawu Zubairu	1:15 – 2:15pm <b>Programme Recap</b> <i>TBD</i>
	2:45– 3:00pm <b>Tea Break</b>	2:45– 3:00pm <b>Tea Break</b>	2:45– 3:00pm <b>Tea Break</b>	2:45– 3:00pm <b>Tea Break</b>	2:15 – 2:45pm Programme Closing
	3:00 – 4:30pm Key Legal Principles and Local Content Requirements <i>Caleb Cephas</i>	3:00 – 4:30pm <b>Case Study</b> <i>All</i>	3:00 – 4:30pm Accounting & Auditing Standards employed by Upstream Petroleum Companies – Part III Terkimbi Ibunde	3:00 – 4:30pm Planning and Implementing Audit Exams Salawu Zubairu	2:45 – End <b>Departure</b>



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