

Sun. 24 th	Mon. 25 th	Tue. 26 th	Wed. 27 th	Thur. 28 th	Fri. 29 th
Arrival and Check-in	9:00 – 9:30am Registration	9:00 – 9:30am Group Photograph <i>ALL</i>	9:00 – 10:30am Auditing Upstream Petroleum Contracts <i>Terkimbi Ibunde</i>	9:00 – 10:30pm Syndicate Session <i>Terkimbi Ibunde</i>	9:00-10:30am A Peep into the Global Oil & Gas Sector: A Case Study of the UAE <i>TBD</i>
	9:30 - 10:30am Programme Introduction <i>Rabbi Oyawale</i>	9:30 - 10:30am Introduction to Upstream Petroleum Contracts <i>Caleb Cephas</i>			
	10:30 – 10:45am Tea Break	10:30 – 10:45am Tea Break	10:30 – 10:45am Tea Break	10:30 – 10:45am Tea Break	10:30 – 10:45am Tea Break
	10:45 – 12:15pm Overview of the Oil & Gas Industry in Nigeria <i>Bayo Adams</i>	10:45 – 12:15pm Understanding Various Types of Upstream Petroleum Contracts <i>Caleb Cephas</i>	10:45 – 12:15pm Accounting & Auditing Standards employed by Upstream Petroleum Companies – Part I <i>Terkimbi Ibunde</i>	10:45 – 12:15pm Understanding the Financial Statements of Upstream Entities <i>Terkimbi Ibunde</i>	10:45 – 12:15pm Q&A Session <i>TBD</i>
	12:15– 1:15pm Lunch	12:15 – 1:15pm Lunch	12:15 – 1:15pm Lunch	12:15 – 1:15pm Lunch	12:15 – 1:15pm Lunch
	1:15 - 2:45pm Roles & Powers of different Stakeholders in the Petroleum Sector <i>Caleb Cephas</i>	1:15 – 2:45pm Negotiating Petroleum Contracts: Approaches to Negotiation <i>Caleb Cephas</i>	1:15 – 2:45pm Accounting & Auditing Standards employed by Upstream Petroleum Companies – Part II <i>Terkimbi Ibunde</i>	1:15 - 2:45pm Relevance and Reliability of Financial Reports in Audit <i>Terkimbi Ibunde</i>	1:15 – 2:15pm Programme Recap <i>TBD</i>
	2:45– 3:00pm Tea Break	2:45– 3:00pm Tea Break	2:45– 3:00pm Tea Break	2:45– 3:00pm Tea Break	2:15 – 2:45pm Programme Closing
	3:00 – 4:30pm Key Legal Principles and Local Content Requirements <i>Caleb Cephas</i>	3:00 – 4:30pm Case Study <i>All</i>	3:00 – 4:30pm Accounting & Auditing Standards employed by Upstream Petroleum Companies – Part III <i>Terkimbi Ibunde</i>	3:00 – 4:30pm Analysis of Audit Risks and Control Methodologies <i>Terkimbi Ibunde</i>	2:45 – End Departure



Training: Auditing Upstream Petroleum Contracts
Staff of the Office of the Accountant General of the Federation
Monday, 25th – Friday, 29th July 2022

